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[Proposed] Lead Counsel

UNITED STATES DISTRICT COURT

NORTHERN DISTRICT OF CALIFORNIA

IN RE LUMINENT MORTGAGE CAPITAL,
INC. SECURITIES LITIGATION

No. C 07-4073 PJH

CLASS ACTION

[PROPOSED] ORDER APPOINTING
RONALD LARSON AS LEAD PLAINTIFF
AND APPROVING HIS SELECTION OF
SCHIFFRIN, BARROWAY, TOPAZ &
KESSLER, LLP, AS LEAD COUNSEL

DATE: November 21, 2007

TIME: 9:00 a.m.

COURTROOM: 3

JUDGE: Hon. Phyllis J. Hamilton

1 Having considered the amended motion of Ronald Larson to be appointed lead plaintiff
2 and for approval of lead plaintiff's selection of lead counsel (the "Motion"), the memorandum of
3 law in support thereof and the Declaration of Alan R. Plutzik in support of that motion, and good
4 cause appearing therefor,

5 IT IS HEREBY ORDERED THAT:

- 6 1. The Motion is granted.
- 7 2. Class member Ronald Larson is appointed to serve as Lead Plaintiff pursuant to
8 15 U.S.C. § 78u-4(a)(3)(B).
- 9 3. The law firm of Schiffrin Barroway Topaz & Kessler, LLP is hereby approved as
10 Lead Counsel for the Class. Lead Counsel shall provide general supervision of the activities of
11 plaintiff's counsel and shall have the following responsibilities and duties to perform or delegate
12 as appropriate:
- 13 a. To brief and argue motions;
- 14 b. To initiate and conduct discovery, including, without limitation,
15 coordination of discovery with defendants' counsel, the preparation of written interrogatories,
16 requests for admissions, and requests for production of documents;
- 17 c. To direct and coordinate the examination of witnesses in depositions;
- 18 d. To act as spokesperson at pretrial conferences;
- 19 e. To call and chair meetings of plaintiffs' counsel as appropriate or
20 necessary from time to time;
- 21 f. To initiate and conduct any settlement negotiations with counsel for
22 defendants;
- 23 g. To provide general coordination of the activities of plaintiffs' counsel and
24 to delegate work responsibilities to selected counsel as may be required in such a manner as to
25 lead to the orderly and efficient prosecution of this litigation and to avoid duplication or
26 unproductive effort;
27

1 h. To consult with and employ experts;

2 i. To receive and review periodic time reports of all attorneys on behalf of
3 plaintiffs, to determine if the time is being spent appropriately and for the benefit of plaintiffs,
4 and to determine and distribute plaintiffs' attorneys' fees; and

5 j. To perform such other duties as may be expressly authorized by further
6 order of this Court.

7 IT IS SO ORDERED.

8
9 DATED: _____

Phyllis J. Hamilton, United States District Judge